

Forms 990 / 990-EZ Return Summary

For calendar year 2025, or tax year beginning

, and ending

-*0846

Three Rivers Land Trust Inc

Net Asset / Fund Balance at Beginning of Year

39,196,593

Revenue

Contributions	<u>3,637,530</u>
Program service revenue	<u>145,342</u>
Investment income	<u>172,890</u>
Capital gain / loss	<u>649,777</u>

Fundraising / Gaming:

Gross revenue	<u>127,696</u>
Direct expenses	<u>49,667</u>

Net income	<u>78,029</u>
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Other income	<u>0</u>
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Total revenue

4,683,568

Expenses

Program services	<u>3,776,683</u>
Management and general	<u>279,841</u>
Fundraising	<u>235,545</u>

Total expenses

4,292,069

Excess / (deficit)

391,499

Changes

85,792

Net Asset / Fund Balance at End of Year

39,673,884

Reconciliation of Revenue

Total revenue per financial statements 4,683,568

Less:

Unrealized gains	_____
Donated services	_____
Recoveries	_____
Other	_____

Plus:

Investment expenses	_____
Other	_____

Total revenue per return 4,683,568

Reconciliation of Expenses

Total expenses per financial statements 4,292,069

Less:

Donated services	_____
Prior year adjustments	_____
Losses	_____
Other	_____

Plus:

Investment expenses	_____
Other	_____

Total expenses per return 4,292,069

Balance Sheet

	Beginning	Ending	Differences
Assets	<u>39,220,291</u>	<u>39,916,400</u>	
Liabilities	<u>23,698</u>	<u>242,516</u>	
Net assets	<u>39,196,593</u>	<u>39,673,884</u>	<u>477,291</u>

Miscellaneous Information

Amended return

Return / extended due date 11/15/26

Failure to file penalty _____

Form **8879-TE****IRS E-file Signature Authorization
for a Tax-Exempt Entity**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service
Name of filer

For calendar year 2025, or fiscal year beginning, 2025, and ending, 20

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.**2025**

EIN or SSN

**** - ***0846****Three Rivers Land Trust Inc**

Name and title of officer or person subject to tax

**Travis Morehead
Executive Director****Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here	☒	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	4,683,568
2a Form 990-EZ check here	☐	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here	☐	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here	☐	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	
5a Form 8868 check here	☐	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here	☐	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here	☐	b Total tax (Form 4720, Part III, line 1)	7b	
8a Form 5227 check here	☐	b FMV of assets at end of tax year (Form 5227, item D)	8b	
9a Form 5330 check here	☐	b Tax due (Form 5330, Part II, line 19)	9b	
10a Form 8038-CP check here	☐	b Amount of credit payment requested (Form 8038-CP, Part III, line 22) ..	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2025 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize **Brent H. Parks, CPA, PA** to enter my PIN **20846** as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2025 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2025 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

06/23/26**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2025 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature **Todd F Curry**

Date

06/23/26**ERO Must Retain This Form — See Instructions****Do Not Submit This Form to the IRS Unless Requested To Do So**

For Privacy Act and Paperwork Reduction Act Notice, see back of form.

Form **8879-TE** (2025)

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2025
Open to Public Inspection

A For the 2025 calendar year, or tax year beginning, and ending

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
Three Rivers Land Trust Inc
Doing business as
Number and street (or P.O. box if mail is not delivered to street address)
204 E Innes St Ste 120
Room/suite
City or town, state or province, country, and ZIP or foreign postal code
Salisbury NC 28144

D Employer identification number
**** - ***0846**
E Telephone number
704-647-0302
G Gross receipts \$ **6,030,816**

F Name and address of principal officer:
Travis Morehead
204 E Innes Street, Ste 120
Salisbury NC 28144
H(a) Is this a group return for subordinates? ☐ Yes ☒ No
H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructions.

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: **threeriverslandtrust.org**
H(c) Group exemption number

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other
L Year of formation: **1995**
M State of legal domicile: **NC**

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:
Protect and conserve land, natural areas, rural landscapes, family farms and historic places within North Carolina's Heartland
2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.
3 Number of voting members of the governing body (Part VI, line 1a) **15**
4 Number of independent voting members of the governing body (Part VI, line 1b) **15**
5 Total number of individuals employed in calendar year 2025 (Part V, line 2a) **17**
6 Total number of volunteers (estimate if necessary) **50**
7a Total unrelated business revenue from Part VIII, column (C), line 12 **0**
7b Net unrelated business taxable income from Form 990-T, Part I, line 11 **0**

Revenue

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	11,774,528	3,637,530
9 Program service revenue (Part VIII, line 2g)	63,598	145,342
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	636,957	822,667
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	104,098	78,029
12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	12,579,181	4,683,568

Expenses

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)		0
14 Benefits paid to or for members (Part IX, column (A), line 4)		0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	1,026,647	1,145,882
16a Professional fundraising fees (Part IX, column (A), line 11e)		0
b Total fundraising expenses (Part IX, column (D), line 25) 235,545		
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	5,409,883	3,146,187
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	6,436,530	4,292,069
19 Revenue less expenses. Subtract line 18 from line 12	6,142,651	391,499

Net Assets or Fund Balances

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	39,220,291	39,916,400
21 Total liabilities (Part X, line 26)	23,698	242,516
22 Net assets or fund balances. Subtract line 21 from line 20	39,196,593	39,673,884

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer
Travis Morehead
Type or print name and title
Executive Director

Date

Paid Preparer Use Only

Preparer's name
Todd F Curry

Preparer's signature
Todd F Curry

Date
06/23/26

Check ☐ if self-employed
PTIN

Firm's name
Brent H. Parks, CPA, PA

Firm's EIN
**** - ***7087**

Firm's address
1816 E Innes St Ste 101
Salisbury, NC 28146-6027

Phone no.
704-633-8700

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission:**Protect and conserve land, natural areas, rural landscapes, family farms and historic places within North Carolina's Heartland****2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ **3,707,231** including grants of \$) (Revenue \$ **145,342**)**Ongoing procurement of land and placement of conservation easements to preserve farmland, scenic corridors, historic areas, important habitat and water quality buffers. Ongoing monitoring of 34,757 acres of preserved land and 271 conservation easements.****4b** (Code:) (Expenses \$ **37,783** including grants of \$) (Revenue \$)**Produced and distributed over 3,576 copies of newsletters informing and educating the public about past, present and future preservation efforts in the region.****4c** (Code:) (Expenses \$ **31,669** including grants of \$) (Revenue \$)**Educated the public regarding land conservation by sponsoring workshops, producing videos, making presentations to civic clubs and organizing hikes and canoe trips to over 800 people during the year.****4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **3,776,683**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	X	
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	X	
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	17
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	17
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	X
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	X
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person, engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

	1a	15	1b	15	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.						
b Enter the number of voting members included on line 1a, above, who are independent						
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?						X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?						X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?						X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?						X
6 Did the organization have members or stockholders?						X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?						X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?						X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:						
a The governing body?					X	
b Each committee with authority to act on behalf of the governing body?					X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O						X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13 Did the organization have a written whistleblower policy?	X	
14 Did the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization		X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **NC**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☐ Another's website ☐ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records.

Travis Morehead
Salisbury

204 E Innes Street, Ste 120

NC 28144

704-647-0302

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Travis Morehead	40.00									
Executive Director	0.00	X		X				137,360	0	0
(2) Mike Morton	0.00									
President	0.00	X		X				0	0	0
(3) Larry Hale	0.00									
Vice President	0.00	X		X				0	0	0
(4) Frances Willis	0.00									
Secretary	0.00	X		X				0	0	0
(5) Richard Allenbaugh	0.00									
Treasurer	0.00	X		X				0	0	0
(6) Dr John Bartlett	0.00									
Director	0.00	X						0	0	0
(7) Monty Crump	0.00									
Director	0.00	X						0	0	0
(8) Kathy Davis	0.00									
Director	0.00	X						0	0	0
(9) Davon Goodman	0.00									
Director	0.00	X						0	0	0
(10) Robert Hall	0.00									
Director	0.00	X						0	0	0
(11) Darrell Hancock	0.00									
Director	0.00	X						0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) Leon Huneycutt										
(12) Director	0.00 0.00	X						0	0	0
(13) West Hunter III										
(13) Director	0.00 0.00	X						0	0	0
(14) Jeff Moose										
(14) Director	0.00 0.00	X						0	0	0
(15) Reginald Roberts Sr										
(15) Director	0.00 0.00	X						0	0	0
(16) Steve Smith										
(16) Director	0.00 0.00	X						0	0	0
(17)										
(18)										
(19)										
1b Subtotal								137,360		
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								137,360		

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **1**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

0

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a						
	b Membership dues	1b						
	c Fundraising events	1c	8,450					
	d Related organizations	1d						
	e Government grants (contributions)	1e	2,413,602					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1,215,478					
	g Noncash contributions included in lines 1a-1f	1g	\$					
	h Total. Add lines 1a-1f							3,637,530
	Program Service Revenue	2a Land management income		Business Code				
			145,342	145,342				
b								
c								
d								
e								
f All other program service revenue								
g Total. Add lines 2a-2f				145,342				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			172,890			172,890	
	4 Income from investment of tax-exempt bond proceeds							
	5 Royalties							
	6a Gross rents		(i) Real	(ii) Personal				
		6a						
		b Less: rental expenses	6b					
	c Rental inc. or (loss)	6c						
	d Net rental income or (loss)							
	7a Gross amount from sales of assets other than inventory		(i) Securities	(ii) Other				
		7a	1,093,272	854,086				
		b Less: cost or other basis and sales exps.	7b	803,746				
	c Gain or (loss)	7c	289,526	360,251				
	d Net gain or (loss)			649,777	360,251		289,526	
	8a Gross income from fundraising events (not including \$ 8,450 of contributions reported on line 1c). See Part IV, line 18							
		8a	127,696					
		b Less: direct expenses	8b	49,667				
	c Net income or (loss) from fundraising events			78,029			78,029	
9a Gross income from gaming activities. See Part IV, line 19								
	9a							
	b Less: direct expenses	9b						
c Net income or (loss) from gaming activities								
10a Gross sales of inventory, less returns and allowances								
	10a							
	b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory								
Miscellaneous Revenue	11a		Business Code					
	b							
	c							
	d All other revenue							
	e Total. Add lines 11a-11d							
12 Total revenue. See instructions				4,683,568	505,593	0	540,445	

Part IX Statement of Functional Expenses*Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).*Check if Schedule O contains a response or note to any line in this Part IX ☐*Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.*

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	137,360	68,680	34,340	34,340
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	795,035	511,018	100,368	183,649
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	32,911	24,683	8,228	
9 Other employee benefits	105,483	79,112	26,371	
10 Payroll taxes	75,093	46,688	10,849	17,556
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	113,374	85,031	28,343	
12 Advertising and promotion	42,225	31,669	10,556	
13 Office expenses	45,633	34,224	11,409	
14 Information technology				
15 Royalties				
16 Occupancy	46,616	34,963	11,653	
17 Travel	29,045	21,784	7,261	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	47,643	35,732	11,911	
23 Insurance	40,204	30,153	10,051	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a Land easements	2,512,271	2,512,271		
b Surveys & appraisals	90,550	90,550		
c Land stewardship	87,905	87,905		
d Newsletter	37,783	37,783		
e All other expenses	52,938	44,437	8,501	
25 Total functional expenses. Add lines 1 through 24e	4,292,069	3,776,683	279,841	235,545
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing		1	
	2 Savings and temporary cash investments	1,942,633	2	2,056,616
	3 Pledges and grants receivable, net	5,061	3	18,922
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 32,386,746		
	b Less: accumulated depreciation	10b 228,108	10c 32,540,656	32,158,638
	11 Investments—publicly traded securities	4,666,341	11	5,610,774
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	65,600	15	71,450
16 Total assets. Add lines 1 through 15 (must equal line 33)	39,220,291	16	39,916,400	
Liabilities	17 Accounts payable and accrued expenses	23,698	17	2,516
	18 Grants payable		18	
	19 Deferred revenue		19	240,000
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	23,698	26	242,516
	Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.		
27 Net assets without donor restrictions		38,956,498	27	38,154,712
28 Net assets with donor restrictions		240,095	28	1,519,172
Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.				
29 Capital stock or trust principal, or current funds			29	
30 Paid-in or capital surplus, or land, building, or equipment fund			30	
31 Retained earnings, endowment, accumulated income, or other funds			31	
32 Total net assets or fund balances		39,196,593	32	39,673,884
33 Total liabilities and net assets/fund balances		39,220,291	33	39,916,400

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,683,568
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,292,069
3	Revenue less expenses. Subtract line 2 from line 1	3	391,499
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	39,196,593
5	Net unrealized gains (losses) on investments	5	85,792
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	39,673,884

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☐

		Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. ☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	X	
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public
Inspection

Name of the organization

Three Rivers Land Trust Inc

Employer identification number
-*0846

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2

☐

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7

☒

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8

☐

A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9

☐

An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11

☐

An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a

☐

Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b

☐

Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c

☐

Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d

☐

Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization must generally satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e

☐

Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f

Enter the number of supported organizations

g

Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2,906,228	4,356,743	5,554,556	11,774,528	3,637,530	28,229,585
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	2,906,228	4,356,743	5,554,556	11,774,528	3,637,530	28,229,585
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1,638,435
6 Public support. Subtract line 5 from line 4						26,591,150

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
7 Amounts from line 4	2,906,228	4,356,743	5,554,556	11,774,528	3,637,530	28,229,585
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	50,308	45,218	58,405	144,836	172,890	471,657
9 Net income from unrelated business activities, whether or not the business is regularly carried on					77,029	77,029
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						28,778,271
12 Gross receipts from related activities, etc. (see instructions)					12	975,586

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2025 (line 6, column (f), divided by line 11, column (f))	14	92.40 %
15 Public support percentage from 2024 Schedule A, Part II, line 14	15	93.27 %
16a 33 1/3% support test — 2025. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☒		
b 33 1/3% support test — 2024. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐		
17a 10%-facts-and-circumstances test — 2025. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐		
b 10%-facts-and-circumstances test — 2024. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here	☐					

Section C. Computation of Public Support Percentage

15 Public support percentage for 2025 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2024 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2025 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2024 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests — 2025. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests — 2024. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a ☐ The organization satisfied the Activities Test. Complete line 2 below.			
b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.			
c ☐ The organization supported a governmental supported organization. Describe in Part VI how you supported a governmental supported organization (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of its supported organization(s)? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to each of its supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
2a			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
2b			
3 Parent of Supported Organizations. Answer lines 3a, 3b, and 3c below.			
a Are the organization and its supported organization(s) part of an integrated system (for example, a hospital system)? If "Yes," provide details in Part VI.			
3a			
b Did the organization direct the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			
3b			
c Did the organization have the power to regularly appoint or elect (and remove) a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI.			
3c			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	5
6	Total annual distributions. Add lines 1 through 5.	6
7	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	7
8	Distributable amount for 2025 from Section C, line 6	8
9	Line 7 amount divided by line 8 amount	9

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2025	(iii) Distributable Amount for 2025
1 Distributable amount for 2025 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2025 (reasonable cause required—explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2025			
a From 2020			
b From 2021			
c From 2022			
d From 2023			
e From 2024			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2025 distributable amount			
i Carryover from 2020 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2025 from Section D, line 6: \$			
a Applied to underdistributions of prior years			
b Applied to 2025 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2025, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2025. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7 Excess distributions carryover to 2026. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2021			
b Excess from 2022			
c Excess from 2023			
d Excess from 2024			
e Excess from 2025			

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, 3b, and 3c; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5 and 7; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Name of the organization	Employer identification number
Three Rivers Land Trust Inc	** - ***0846

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☒ 501(c)(3) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization	Employer identification number
Three Rivers Land Trust Inc	** - ***0846

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Foundations for the Carolinas 217 South Tryon Street Charlotte NC 28202	\$ 336,500	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	NC Dept of Agriculture Farmland Preservation Trust Fund 2 West Edenton Street Raleigh NC 27601	\$ 2,268,637	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
3	US Dept of Defense Army Compatible Use Buffer 2455 Reynolds Rd Bldg 2266 Fort Sam Houston TX 78234	\$ 144,965	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
4	Human Service Alliance 249 Gilbert Road Mocksville NC 27028	\$ 148,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

SCHEDULE C
(Form 990)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under Section 501(c) and Section 527

Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public
Inspection

If the organization answered "Yes" on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then:

- Section 501(c)(3) organizations: Complete Parts I-A and I-B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and I-C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then:

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions), or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then:

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization

Three Rivers Land Trust Inc

Employer identification number (EIN)

-*0846

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV. See instructions for definition of "political campaign activities."
- 2 Political campaign activity expenditures. See instructions \$
- 3 Volunteer hours for political campaign activities. See instructions

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 \$
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No
- 4a Was a correction made? ☐ Yes ☐ No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b \$
- 4 Did the filing organization file Form 1120-POL for this year? ☐ Yes ☐ No
- 5 Enter the names, addresses, and EINs of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Part II-A

Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grassroots lobbying)															
b Total lobbying expenditures to influence a legislative body (direct lobbying)															
c Total lobbying expenditures (add lines 1a and 1b)															
d Other exempt purpose expenditures															
e Total exempt purpose expenditures (add lines 1c and 1d)															
f Lobbying nontaxable amount. Enter the amount from the following table in both columns															
<table><tr><td>IF the amount on line 1e, column (a) or (b), is:</td><td>THEN the lobbying nontaxable amount is:</td></tr><tr><td>not over \$500,000</td><td>20% of the amount on line 1e.</td></tr><tr><td>over \$500,000 but not over \$1,000,000</td><td>\$100,000 plus 15% of the excess over \$500,000.</td></tr><tr><td>over \$1,000,000 but not over \$1,500,000</td><td>\$175,000 plus 10% of the excess over \$1,000,000.</td></tr><tr><td>over \$1,500,000 but not over \$17,000,000</td><td>\$225,000 plus 5% of the excess over \$1,500,000.</td></tr><tr><td>over \$17,000,000</td><td>\$1,000,000.</td></tr></table>		IF the amount on line 1e, column (a) or (b), is:	THEN the lobbying nontaxable amount is:	not over \$500,000	20% of the amount on line 1e.	over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	over \$17,000,000	\$1,000,000.		
IF the amount on line 1e, column (a) or (b), is:	THEN the lobbying nontaxable amount is:														
not over \$500,000	20% of the amount on line 1e.														
over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
over \$17,000,000	\$1,000,000.														
g Grassroots nontaxable amount (enter 25% of line 1f)															
h Subtract line 1g from line 1a. If zero or less, enter -0-															
i Subtract line 1f from line 1c. If zero or less, enter -0-															
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?															

☐ Yes

☐ No

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2022	(b) 2023	(c) 2024	(d) 2025	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column (e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?	X		
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	X		
c Media advertisements?		X	
d Mailings to members, legislators, or the public?		X	
e Publications, or published or broadcast statements?		X	
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i Other activities?		X	
j Total. Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to not be described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?		
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?		

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No;" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments, and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid):		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carry over to the reasonable estimate of nondeductible lobbying and political expenditures next year?	4	
5 Taxable amount of lobbying and political expenditures. See instructions	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

Schedule C, Part II-B, Line 1

Land Trust staff met with or contacted state and national legislators to promote broad-based land conservation legislation and to request specific funding for acquisition of strategically important conservation land in the region.

Part IV

Supplemental Information (continued)

Supplemental Financial Statements
Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization	Employer identification number
Three Rivers Land Trust Inc	** - ***0846

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements
Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☒ Preservation of land for public use (for example, recreation or education)	☒ Preservation of a historically important land area
☒ Protection of natural habitat	☐ Preservation of a certified historic structure
☒ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	271
b Total acreage restricted by conservation easements	34,757.00
c Number of conservation easements on a certified historic structure included on line 2a	0
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	0

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year 0

4 Number of states where property subject to conservation easement is located 1

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☒ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conversation easements during the year 4000

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year \$ 183,488

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☒ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1	\$
(ii) Assets included in Form 990, Part X	\$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.

a Revenue included on Form 990, Part VIII, line 1	\$
b Assets included in Form 990, Part X	\$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

- a** ☐ Public exhibition **d** ☐ Loan or exchange program
b ☐ Scholarly research **e** ☐ Other
c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table.

- c** Beginning balance
d Additions during the year
e Distributions during the year
f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment %
b Permanent endowment %
c Term endowment %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations?
(ii) Related organizations?

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		32,049,106		32,049,106
b Buildings				
c Leasehold improvements				
d Equipment		337,640	228,108	109,532
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				32,158,638

Part VII**Investments – Other Securities**

Complete if the organization answered “Yes” on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII**Investments – Program Related**

Complete if the organization answered “Yes” on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX**Other Assets**

Complete if the organization answered “Yes” on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X**Other Liabilities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	4,683,568
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	4,683,568
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	4,683,568

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	4,292,069
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	4,292,069
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	4,292,069

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part II, Line 5 - Monitoring and Enforcement Policy**Part II, Line 9 - Accounting for Conservation Easements**

The Organization receives donations of conservation easements from landowners. Occasionally the easements received may be partially or entirely paid for by the LandTrust. Conservation easements typically assign the development rights of land to the LandTrust, thereby protecting it from development by current or future landowners. Although the removal of development rights of land has a measurable devaluation to the landowner, they have no attainable value to the LandTrust. There is no market or market value for the easements in the hands of the LandTrust and the easements in fact impose a financial burden on the Organization. Easement donors, while helping the LandTrust satisfy conservation objectives, actually impose financial responsibilities on the Organization through their ongoing monitoring requirements. Therefore, easements acquired by the LandTrust (whether purchased or donated) are accounted as "zero value" assets and are, therefore, not reflected in the Organization's financial statements.

SCHEDULE G
(Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities
Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19; or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization

Three Rivers Land Trust Inc

Employer identification number
-*0846

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a ☐ Mail solicitations

b ☐ Internet and email solicitations

c ☐ Phone solicitations

d ☐ In-person solicitations

e ☐ Solicitation of nongovernment grants

f ☐ Solicitation of government grants

g ☐ Special fundraising events
- 2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No
- b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						

- 3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.
-
-
-
-
-

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		Special events (event type)	(event type)	None (total number)	(add col. (a) through col. (c))
Revenue	1 Gross receipts	136,146			136,146
	2 Less: Contributions	8,450			8,450
	3 Gross income (line 1 minus line 2)	127,696			127,696
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	49,667			49,667
	10 Direct expense summary. Add lines 4 through 9 in column (d)				49,667
	11 Net income summary. Subtract line 10 from line 3, column (d)				78,029

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes % ☐ No	☐ Yes % ☐ No	☐ Yes % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

- 9** Enter the state(s) in which the organization conducts gaming activities:
- a** Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No
- b** If "No," explain:
-
- 10a** Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No
- b** If "Yes," explain:
-
-

11

Does the organization conduct gaming activities with nonmembers?

☐ Yes ☐ No

12

Is the organization a grantor, beneficiary, or trustee of a trust; or a member of a partnership or other entity formed to administer charitable gaming?

☐ Yes ☐ No

13

Indicate the percentage of gaming activity conducted in:

a

The organization's facility

13a

%

b

An outside facility

13b

%

14

Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name

Address

15a

Does the organization have a contract with a third party from whom the organization receives gaming revenue?

☐ Yes ☐ No

b

If "Yes," enter the amount of gaming revenue received by the organization \$ and the amount of gaming revenue retained by the third party \$

c

If "Yes," enter the name and address of the third party:

Name

Address

16

Gaming manager information:

Name

Gaming manager compensation \$

Description of services provided

☐ Director/officer

☐ Employee

☐ Independent contractor

17

Mandatory distributions:

a

Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

☐ Yes ☐ No

b

Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$

Part IV

Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

Noncash Contributions

Complete if the organizations answered "Yes" on Form 990, Part IV, line 29 or 30.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public
Inspection

Employer identification number

-*0846

Three Rivers Land Trust Inc

Part I		Types of Property		
	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art — Works of art			
2	Art — Historical treasures			
3	Art — Fractional interests			
4	Books and publications			
5	Clothing and household goods			
6	Cars and other vehicles			
7	Boats and planes			
8	Intellectual property			
9	Securities — Publicly traded			
10	Securities — Closely held stock			
11	Securities — Partnership, LLC, or trust interests			
12	Securities — Miscellaneous			
13	Qualified conservation contribution — Historic structures			
14	Qualified conservation contribution — Other	X	13	No value to organization
15	Real estate — Residential			
16	Real estate — Commercial			
17	Real estate — Other			
18	Collectibles			
19	Food inventory			
20	Drugs and medical supplies			
21	Taxidermy			
22	Historical artifacts			
23	Scientific specimens			
24	Archeological artifacts			
25	Other ()			
26	Other ()			
27	Other ()			
28	Other ()			
29	Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgment			29
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?			Yes No 30a
b	If "Yes," describe the arrangement in Part II.			
31	Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?			Yes No 31
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?			Yes No 32a
b	If "Yes," describe in Part II.			
33	If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.			

Part II

Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also, complete this part for any additional information.

SCHEDULE O
(Form 990)
(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization

Three Rivers Land Trust Inc

Employer identification number

** - ***0846

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990

The executive director and operations director review a draft of the 990 and discuss any observations, questions or changes with the CPA return preparer.

Management emails each board member a PDF copy of the 990 for their review. Board members are given a period of one week to review the return and reply to management with any observations, questions or changes.

Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy

The conflict of interest policy is distributed periodically to board members and staff, who are asked to sign the policy and reveal in writing any potential conflicts of interest. Board members and staff are reminded at meetings and in official communications to recuse themselves from any official votes where they may have a conflict of interest.

Form 990, Part VI, Line 15a - Compensation Process for Top Official

The process for determining and reviewing the compensation for the organization's executive director involves the board of directors and the annual budgeting cycle. The executive committee of the board meets in closed session to discuss the performance of the executive director. Pay structure, salary scale and other comparability data is gathered from other nearby Landtrusts. This information is used by the executive committee in determining the compensation for the executive director as part of adopting the annual budget.

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation

All governing documents, conflict of interest policy and financial statements are made accessible in the front lobby of the office and available to the public upon request. Electronic versions of documents (PDF) are made available to the public upon written request.

Form **4562**

Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Depreciation and Amortization
(Including Information on Listed Property)
Attach to your tax return.
Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172
2025
Attachment Sequence No. **179**
Identifying number
**** - ***0846**

Three Rivers Land Trust Inc Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	2,500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	4,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2024 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2026. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	47,644

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A			
17	MACRS deductions for assets placed in service in tax years beginning before 2025	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2025 Tax Year Using the General Depreciation System						
(a) Classification of property (see instructions)	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h 50-year property			50 yrs.	MM	S/L	
i Residential rental property			27.5 yrs.	MM	S/L	
j Nonresidential real property			39 yrs.	MM	S/L	

Section C— Assets Placed in Service During 2025 Tax Year Using the Alternative Depreciation System						
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	
e 50-year			50 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	47,644
23a For assets shown in Part III that are placed in service during the current tax year, and have costs capitalized under section 263A, enter the amount of the basis attributable to interest costs capitalized under section 263A(f)	23a	
b For assets shown in Part III that are placed in service during the current tax year, and have costs capitalized under section 263A, enter the amount of the basis attributable to costs capitalized under section 263A other than interest costs capitalized under section 263A(f)	23b	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?	☐ Yes	☐ No
b If "Yes," is the evidence written?	☐ Yes	☐ No
c Do you own, lease, or charter an aircraft? Check all that apply. See instructions	☐ Own	☐ Lease ☐ Charter

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions	25	
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26 Property used more than 50% in a qualified business use:								
		%						
		%						

27 Property used 50% or less in a qualified business use :								
		%				S/L-		
		%				S/L-		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21	28	
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29 Add amounts in column (i), line 26. Enter here and on line 7	29	
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Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per Conv	Meth	Prior	Current
Other Depreciation:											
28	2008 HMST Trailer	12/31/2016	7,307				7,307	5	MO S/L	7,307	0
34	Westmoreland Sholar, Mooresville, NC	12/30/1996	181,200				181,200	0	-- Land	0	0
35	Pisgah Covered Bridge, Randolph County	12/22/1997	10,000				10,000	0	-- Land	0	0
39	298 Acres on High Rock Lake	12/14/1999	871,335				871,335	0	-- Land	0	0
40	7 acres Gravenstein Drive, Mooresville, NC	12/10/1999	86,300				86,300	0	-- Land	0	0
46	Grace Ch Rd, Salisbury, NC (50.576 ac)	8/01/2001	95,000				95,000	0	-- Land	0	0
47	Grants Meadow (14.335 ac - Lot 58)	11/28/2001	27,200				27,200	0	-- Land	0	0
48	Grants Crossing Subdivision (4.59 ac.)	11/06/2001	34,500				34,500	0	-- Land	0	0
52	Shearer Road, Mooresville, NC (9.5938 ac)	12/11/2002	240,000				240,000	0	-- Land	0	0
57	Huffman Tract	12/09/2003	29,258				29,258	0	-- Land	0	0
Mass Sale: 10/31/2025											
60	Bittenger Property (Davie County)	12/20/2004	1,008,154				1,008,154	0	-- Land	0	0
63	Belk Property (7.571 Acre Tract)	7/28/2004	35,178				35,178	0	-- Land	0	0
64	Belle Realty, Leo Wallace, & Lee Wallace	8/25/2004	61,065				61,065	0	-- Land	0	0
65	Pickler's Bluff (High Meadow Drive)	12/10/2004	84,827				84,827	0	-- Land	0	0
68	Larry Young property	7/30/2005	101,059				101,059	0	-- Land	0	0
70	Crowther north - 39.117 acres	10/14/2005	69,110				69,110	0	-- Land	0	0
71	Bingham - mineral rights	12/01/2005	40,000				40,000	0	-- Land	0	0
72	Crowther - 150.723 acres	6/30/2005	577,943				577,943	0	-- Land	0	0
74	Bingham Property	10/26/2006	1,526,293				1,526,293	0	-- Land	0	0
86	Bingham - mineral rights	6/30/2006	210,271				210,271	0	-- Land	0	0
98	2.35 Acres - Off Patterson Street	12/27/2009	12,000				12,000	0	-- Land	0	0
Mass Sale: 10/31/2025											
101	Little Log Mtn - 62.53 acres	6/09/2011	81,000				81,000	0	-- Land	0	0
102	Springer Farm - 393 acres	12/15/2011	786,723				786,723	0	-- Land	0	0
107	Computer - Apple	11/20/2011	1,600				1,600	5	MO S/L	1,600	0
113	Springhill Ave-adj to Spr Woods	7/01/2012	1,596				1,596	0	-- Land	0	0
118	13.07 acres - Plank Road	12/31/2014	10,000				10,000	0	-- Land	0	0
119	10.7 acres Gravenstein Dr	12/31/2013	300,000				300,000	0	-- Land	0	0
122	Front desk & return w/ chair	10/04/2013	6,947				6,947	7	MO S/L	6,947	0
124	30 acres - Long-leaf Pine	12/31/2014	59,000				59,000	0	-- Land	0	0
131	Fireproof file cabinet	3/19/2010	1,050				1,050	7	MO S/L	1,050	0
132	Computer - Latitude 500	3/14/2016	2,169				2,169	5	MO S/L	2,169	0
133	Computer - Latitude 15	8/12/2016	1,114				1,114	5	MO S/L	1,114	0
134	Blair-Troy - Hwy 24-27W	5/03/2017	121,008				121,008	0	-- Land	0	0
Sold/Scrapped: 3/31/2025											
135	Cagle - 16.2 acres Montgomery Co	5/03/2017	38,319				38,319	0	-- Land	0	0
136	Chesson - 204 Lost Lake Dr	5/31/2017	51,351				51,351	0	-- Land	0	0
137	Lanier- 18.326 acres NC Hwy 49S	12/15/2017	80,763				80,763	0	-- Land	0	0
138	Sholar - 3.606 acres Shearers Rd	12/20/2017	125,000				125,000	0	-- Land	0	0
140	Computer - Latitude 5480	5/09/2017	1,568				1,568	5	MO S/L	1,568	0
141	Camcorder - Lepold	10/24/2017	951				951	5	MO S/L	951	0
142	Computer - Latitude 3580	12/29/2017	998				998	5	MO S/L	998	0
143	New Holland tractor	9/24/2018	33,298				33,298	5	MO S/L	33,298	0
144	Membership software	12/31/2018	5,538				5,538	5	MO S/L	5,538	0
145	Cable property - 38.687 acres	3/15/2018	101,081				101,081	0	-- Land	0	0
146	Young Property - 9.95 acres	10/16/2018	81,113				81,113	0	-- Land	0	0
147	Meyer Property - 8.378 acres	12/17/2018	36,500				36,500	0	-- Land	0	0
149	Albert Reynold - 79.55 acres	12/31/2018	339,438				339,438	0	-- Land	0	0
150	Levovo 15.6" Laptop	11/05/2019	1,010				1,010	5	MO S/L	1,010	0
151	Levovo 15.6" Laptop	11/08/2019	1,026				1,026	5	MO S/L	1,026	0
152	Apple Computer	11/23/2019	1,818				1,818	5	MO S/L	1,818	0
153	3 Ipads	12/20/2019	1,005				1,005	5	MO S/L	1,005	0
154	Membership software	12/23/2019	4,388				4,388	5	MO S/L	4,388	0
156	Burns ACUB	7/01/2019	630,000				630,000	0	-- Land	0	0
157	Jones ACUB	7/01/2019	22,600				22,600	0	-- Land	0	0
158	Lenora ACUB	7/01/2019	1,116,630				1,116,630	0	-- Land	0	0
159	Norwood ACUB	7/01/2019	1,161,348				1,161,348	0	-- Land	0	0
160	Paschal ACUB	7/01/2019	1,674,386				1,674,386	0	-- Land	0	0
161	Field ACUM	7/01/2019	141,000				141,000	0	-- Land	0	0
162	Singleton ACUB	7/01/2019	735,671				735,671	0	-- Land	0	0
163	Thompson ACUB	7/01/2019	283,386				283,386	0	-- Land	0	0
164	Petty ACUB	7/01/2019	260,289				260,289	0	-- Land	0	0
165	Harrington ACUB	7/01/2019	2,725,545				2,725,545	0	-- Land	0	0
166	Steelbridge ACUB	7/01/2019	188,296				188,296	0	-- Land	0	0
167	Seaboard ACUB	7/14/2019	1,218,000				1,218,000	0	-- Land	0	0
169	Ford Explorer	4/13/2005	13,443				13,443	5	MO S/L	13,443	0
Sold/Scrapped: 9/25/2025											

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Federal Asset Report

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
180	Land - Non ACUB	7/01/2019	2,334,025				2,334,025	0 -- Land	0	0
181	John Deere Gator	11/04/2019	18,200				18,200	7 MO S/L	13,433	2,600
182	McBride 3 tracts	9/18/2019	108,572				108,572	0 -- Land	0	0
184	Stancil - Troy Coggins Mine	12/31/2020	61,306				61,306	0 -- Land	0	0
185	2020 Chev Silverado Truck	12/31/2020	59,609				59,609	5 MO S/L	47,687	11,922
191	Locust Assoc - 8.68 acres	12/31/2020	833,000				833,000	0 -- Land	0	0
192	Trailer & Graphics	3/08/2021	4,768				4,768	5 MO S/L	3,656	953
193	ATV Green Machine	4/07/2021	7,377				7,377	5 MO S/L	5,532	1,476
194	2-Dell Latitude 5520 Computers	8/19/2021	4,084				4,084	5 MO S/L	2,722	817
196	Bennett-Little River	10/13/2021	171,819				171,819	0 -- Land	0	0
197	Bennett-Sunset Dr Ashboro	10/13/2021	131,171				131,171	0 -- Land	0	0
198	Bennett-Wood Sage Dr	10/13/2021	214,686				214,686	0 -- Land	0	0
202	Crowther Hannah Ferry 35 acres	2/18/2021	68,239				68,239	0 -- Land	0	0
203	Shearers Road 1.14140 acres	11/30/2021	54,000				54,000	0 -- Land	0	0
204	Reynolds 79.55 acres (buy outs)	12/31/2021	2,738				2,738	0 -- Land	0	0
205	Dell Latitude7000 notebook	3/03/2021	2,293				2,293	5 MO S/L	1,758	459
206	Dell Latitude 5520	10/22/2021	2,014				2,014	5 MO S/L	1,276	402
207	Computer equipment	12/28/2022	7,892				7,892	5 MO S/L	3,157	1,578
208	James River - disk	4/08/2022	5,370				5,370	7 MO S/L	2,110	767
209	Kaufman Trailer	7/20/2022	7,100				7,100	7 MO S/L	2,451	1,015
210	Tennyson - 165.85 acres	9/23/2022	910,121				910,121	0 -- Land	0	0
211	Steinman - 82.55 acres	10/16/2022	547,209				547,209	0 -- Land	0	0
212	Crisp - TBD Glendon Carthage Rd	11/30/2022	213,278				213,278	0 -- Land	0	0
215	Cochran-Uwharrie river 10.84 acres	3/10/2022	37,940				37,940	0 -- Land	0	0
	Sold/Scrapped: 8/19/2025									
216	Kinch - House & 1.5 acres	1/06/2022	138,347				138,347	0 -- Land	0	0
	Mass Sale: 10/21/2025									
217	Kinch - Land 66.31 acres	1/06/2022	124,877				124,877	0 -- Land	0	0
	Mass Sale: 10/21/2025									
218	2023 Ford F-150	4/10/2023	45,632				45,632	5 MO S/L	15,971	9,127
219	2024 Subaru	8/14/2023	26,448				26,448	5 MO S/L	7,494	5,289
220	Sprayer	8/16/2023	5,371				5,371	5 MO S/L	1,432	1,074
221	Garner-McMillian Rd 88.27 acres	4/25/2023	902,353				902,353	0 -- Land	0	0
222	Davis II Point Road	9/08/2023	763,164				763,164	0 -- Land	0	0
223	Bennett - Mt Gilead 350 Acres	12/21/2023	1,495,863				1,495,863	0 -- Land	0	0
224	Fesperman 24.75 acres - Stanley County	9/22/2023	100,600				100,600	0 -- Land	0	0
225	D-St James Church Rd - 11.96 acres	12/19/2024	456,000				456,000	0 -- Land	0	0
226	D-1451 EP Street Ext - 12-49 acres	12/19/2024	476,000				476,000	0 -- Land	0	0
227	D-1460 EP Street Ext - 16.10 acres	12/19/2024	603,000				603,000	0 -- Land	0	0
228	D-1666 Fisher Court - 18.13 acres	12/19/2024	679,000				679,000	0 -- Land	0	0
229	BTG Pactual-Hoke Cty 407 acres	12/04/2024	2,683,157				2,683,157	0 -- Land	0	0
230	Sloan Property 5.7 acres Moore County	7/16/2024	61,140				61,140	0 -- Land	0	0
231	Reynolds 79.6 acres	8/02/2024	610,837				610,837	0 -- Land	0	0
232	2024 Ford F-250	4/09/2025	60,990				60,990	5 MO S/L	0	9,149
233	4-Dell Latitude 15" Laptops	6/12/2025	8,706				8,706	5 MO S/L	0	1,016
234	Reynolds - part of 79.6 acres	10/06/2025	59,358				59,358	0 -- Land	0	0
Total Other Depreciation			<u>32,863,620</u>				<u>32,863,620</u>		<u>193,909</u>	<u>47,644</u>
Total ACRS and Other Depreciation			<u>32,863,620</u>				<u>32,863,620</u>		<u>193,909</u>	<u>47,644</u>
Grand Totals			32,863,620				32,863,620		193,909	47,644
Less: Dispositions and Transfers			476,873				476,873		13,443	0
Less: Start-up/Org Expense			0				0		0	0
Less: Domestic R & E Expense			0				0		0	0
Net Grand Totals			<u>32,386,747</u>				<u>32,386,747</u>		<u>180,466</u>	<u>47,644</u>

Asset	Description	Date In Service	Cost	Basis for Depr	NC Prior	NC Current	Federal Current	Difference Fed - NC
Other Depreciation:								
28	2008 HMST Trailer	12/31/2016	0	0	0	0	0	0
34	Westmoreland Sholar, Mooresville, NC	12/30/1996	181,200	181,200	0	0	0	0
35	Pisgah Covered Bridge, Randolph County	12/22/1997	10,000	10,000	0	0	0	0
39	298 Acres on High Rock Lake	12/14/1999	871,335	871,335	0	0	0	0
40	7 acres Gravenstein Drive, Mooresville, NC	12/10/1999	86,300	86,300	0	0	0	0
46	Grace Ch Rd, Salisbury, NC (50.576 ac)	8/01/2001	95,000	95,000	0	0	0	0
47	Grants Meadow (14.335 ac - Lot 58)	11/28/2001	27,200	27,200	0	0	0	0
48	Grants Crossing Subdivision (4.59 ac.)	11/06/2001	34,500	34,500	0	0	0	0
52	Shearer Road, Mooresville, NC (9.5938 ac)	12/11/2002	240,000	240,000	0	0	0	0
57	Huffman Tract	12/09/2003	29,258	29,258	0	0	0	0
Mass Sale: 10/31/2025								
60	Bittenger Property (Davie County)	12/20/2004	1,008,154	1,008,154	0	0	0	0
63	Belk Property (7.571 Acre Tract)	7/28/2004	35,178	35,178	0	0	0	0
64	Belle Realty, Leo Wallace, & Lee Wallace	8/25/2004	61,065	61,065	0	0	0	0
65	Pickler's Bluff (High Meadow Drive)	12/10/2004	84,827	84,827	0	0	0	0
68	Larry Young property	7/30/2005	101,059	101,059	0	0	0	0
70	Crowther north - 39.117 acres	10/14/2005	69,110	69,110	0	0	0	0
71	Bingham - mineral rights	12/01/2005	40,000	40,000	0	0	0	0
72	Crowther - 150.723 acres	6/30/2005	577,943	577,943	0	0	0	0
74	Bingham Property	10/26/2006	1,526,293	1,526,293	0	0	0	0
86	Bingham - mineral rights	6/30/2006	210,271	210,271	0	0	0	0
98	2.35 Acres - Off Patterson Street	12/27/2009	12,000	12,000	0	0	0	0
Mass Sale: 10/31/2025								
101	Little Log Mtn - 62.53 acres	6/09/2011	81,000	81,000	0	0	0	0
102	Springer Farm - 393 acres	12/15/2011	786,723	786,723	0	0	0	0
107	Computer - Apple	11/20/2011	1,600	1,600	1,600	0	0	0
113	Springhill Ave-adj to Spr Woods	7/01/2012	1,596	1,596	0	0	0	0
118	13.07 acres - Plank Road	12/31/2014	10,000	10,000	0	0	0	0
119	10.7 acres Gravenstein Dr	12/31/2013	300,000	300,000	0	0	0	0
122	Front desk & return w/ chair	10/04/2013	6,947	6,947	6,947	0	0	0
124	30 acres - Long-leaf Pine	12/31/2014	59,000	59,000	0	0	0	0
131	Fireproof file cabinet	3/19/2010	1,050	1,050	1,050	0	0	0
132	Computer - Latitude 500	3/14/2016	2,169	2,169	2,169	0	0	0
133	Computer - Latitude 15	8/12/2016	1,114	1,114	1,114	0	0	0
134	Blair-Troy - Hwy 24-27W	5/03/2017	121,008	121,008	0	0	0	0
Sold/Scrapped: 3/31/2025								
135	Cagle - 16.2 acres Montgomery Co	5/03/2017	38,319	38,319	0	0	0	0
136	Chesson - 204 Lost Lake Dr	5/31/2017	51,351	51,351	0	0	0	0
137	Lanier- 18.326 acres NC Hwy 49S	12/15/2017	80,763	80,763	0	0	0	0
138	Sholar - 3.606 acres Shearers Rd	12/20/2017	125,000	125,000	0	0	0	0
140	Computer - Latitude 5480	5/09/2017	1,568	1,568	1,568	0	0	0
141	Camcorder - Lepold	10/24/2017	951	951	951	0	0	0
142	Computer - Latitude 3580	12/29/2017	998	998	998	0	0	0
143	New Holland tractor	9/24/2018	33,298	33,298	33,298	0	0	0
144	Membership software	12/31/2018	5,538	5,538	5,538	0	0	0
145	Cable property - 38.687 acres	3/15/2018	101,081	101,081	0	0	0	0
146	Young Property - 9.95 acres	10/16/2018	81,113	81,113	0	0	0	0
147	Meyer Property - 8.378 acres	12/17/2018	36,500	36,500	0	0	0	0
149	Albert Reynold - 79.55 acres	12/31/2018	339,438	339,438	0	0	0	0
150	Levovo 15.6" Laptop	11/05/2019	1,010	1,010	1,010	0	0	0
151	Levovo 15.6" Laptop	11/08/2019	1,026	1,026	1,026	0	0	0
152	Apple Computer	11/23/2019	1,818	1,818	1,818	0	0	0
153	3 Ipads	12/20/2019	1,005	1,005	1,005	0	0	0
154	Membership software	12/23/2019	4,388	4,388	4,388	0	0	0
156	Burns ACUB	7/01/2019	630,000	630,000	0	0	0	0
157	Jones ACUB	7/01/2019	22,600	22,600	0	0	0	0
158	Lenora ACUB	7/01/2019	1,116,630	1,116,630	0	0	0	0
159	Norwood ACUB	7/01/2019	1,161,348	1,161,348	0	0	0	0
160	Paschal ACUB	7/01/2019	1,674,386	1,674,386	0	0	0	0
161	Field ACUM	7/01/2019	141,000	141,000	0	0	0	0
162	Singleton ACUB	7/01/2019	735,671	735,671	0	0	0	0
163	Thompson ACUB	7/01/2019	283,386	283,386	0	0	0	0
164	Petty ACUB	7/01/2019	260,289	260,289	0	0	0	0
165	Harrington ACUB	7/01/2019	2,725,545	2,725,545	0	0	0	0
166	Steelbridge ACUB	7/01/2019	188,296	188,296	0	0	0	0
167	Seaboard ACUB	7/14/2019	1,218,000	1,218,000	0	0	0	0
169	Ford Explorer	4/13/2005	0	0	0	0	0	0
Sold/Scrapped: 9/25/2025								

-*0846

NC Asset Report

Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	NC Prior	NC Current	Federal Current	Difference Fed - NC
180	Land - Non ACUB	7/01/2019	2,334,025	2,334,025	0	0	0	0
181	John Deere Gator	11/04/2019	18,200	18,200	13,433	2,600	2,600	0
182	McBride 3 tracts	9/18/2019	108,572	108,572	0	0	0	0
184	Stancil - Troy Coggins Mine	12/31/2020	61,306	61,306	0	0	0	0
185	2020 Chev Silverado Truck	12/31/2020	59,609	59,609	47,687	11,922	11,922	0
191	Locust Assoc - 8.68 acres	12/31/2020	833,000	833,000	0	0	0	0
192	Trailer & Graphics	3/08/2021	4,768	4,768	3,656	953	953	0
193	ATV Green Machine	4/07/2021	7,377	7,377	5,532	1,476	1,476	0
194	2-Dell Latitude 5520 Computers	8/19/2021	4,084	4,084	2,722	817	817	0
196	Bennett-Little River	10/13/2021	171,819	171,819	0	0	0	0
197	Bennett-Sunset Dr Ashboro	10/13/2021	131,171	131,171	0	0	0	0
198	Bennett-Wood Sage Dr	10/13/2021	214,686	214,686	0	0	0	0
202	Crowther Hannah Ferry 35 acres	2/18/2021	68,239	68,239	0	0	0	0
203	Shearers Road 1.14140 acres	11/30/2021	54,000	54,000	0	0	0	0
204	Reynolds 79.55 acres (buy outs)	12/31/2021	2,738	2,738	0	0	0	0
205	Dell Latitude7000 notebook	3/03/2021	2,293	2,293	1,758	459	459	0
206	Dell Latitude 5520	10/22/2021	2,014	2,014	1,276	402	402	0
207	Computer equipment	12/28/2022	7,892	7,892	3,157	1,578	1,578	0
208	James River - disk	4/08/2022	5,370	5,370	2,110	767	767	0
209	Kaufman Trailer	7/20/2022	7,100	7,100	2,451	1,015	1,015	0
210	Tennyson - 165.85 acres	9/23/2022	910,121	910,121	0	0	0	0
211	Steinman - 82.55 acres	10/16/2022	547,209	547,209	0	0	0	0
212	Crisp - TBD Glendon Carthage Rd	11/30/2022	213,278	213,278	0	0	0	0
215	Cochran-Uwharrie river 10.84 acres	3/10/2022	37,940	37,940	0	0	0	0
Sold/Scrapped: 8/19/2025								
216	Kinch - House & 1.5 acres	1/06/2022	138,347	138,347	0	0	0	0
Mass Sale: 10/21/2025								
217	Kinch - Land 66.31 acres	1/06/2022	124,877	124,877	0	0	0	0
Mass Sale: 10/21/2025								
218	2023 Ford F-150	4/10/2023	45,632	45,632	15,971	9,127	9,127	0
219	2024 Subaru	8/14/2023	26,448	26,448	7,494	5,289	5,289	0
220	Sprayer	8/16/2023	5,371	5,371	1,432	1,074	1,074	0
221	Garner-McMillian Rd 88.27 acres	4/25/2023	902,353	902,353	0	0	0	0
222	Davis II Point Road	9/08/2023	763,164	763,164	0	0	0	0
223	Bennett - Mt Gilead 350 Acres	12/21/2023	1,495,863	1,495,863	0	0	0	0
224	Fesperman 24.75 acres - Stanley County	9/22/2023	100,600	100,600	0	0	0	0
225	D-St James Church Rd - 11.96 acres	12/19/2024	456,000	456,000	0	0	0	0
226	D-1451 EP Street Ext - 12-49 acres	12/19/2024	476,000	476,000	0	0	0	0
227	D-1460 EP Street Ext - 16.10 acres	12/19/2024	603,000	603,000	0	0	0	0
228	D-1666 Fisher Court - 18.13 acres	12/19/2024	679,000	679,000	0	0	0	0
229	BTG Pactual-Hoke Cty 407 acres	12/04/2024	2,683,157	2,683,157	0	0	0	0
230	Sloan Property 5.7 acres Moore County	7/16/2024	61,140	61,140	0	0	0	0
231	Reynolds 79.6 acres	8/02/2024	610,837	610,837	0	0	0	0
232	2024 Ford F-250	4/09/2025	60,990	60,990	0	9,149	9,149	0
233	4-Dell Latitude 15" Laptops	6/12/2025	8,706	8,706	0	1,016	1,016	0
234	Reynolds - part of 79.6 acres	10/06/2025	59,358	59,358	0	0	0	0
Total Other Depreciation			<u>32,842,870</u>	<u>32,842,870</u>	<u>173,159</u>	<u>47,644</u>	<u>47,644</u>	<u>0</u>
Total ACRS and Other Depreciation			<u>32,842,870</u>	<u>32,842,870</u>	<u>173,159</u>	<u>47,644</u>	<u>47,644</u>	<u>0</u>
Grand Totals			32,842,870	32,842,870	173,159	47,644	47,644	0
Less: Dispositions			463,430	463,430	0	0	0	0
Less: Start-up/Org Expense			0	0	0	0	0	0
Less: Domestic R & E Expense			0	0	0	0	0	0
Net Grand Totals			<u>32,379,440</u>	<u>32,379,440</u>	<u>173,159</u>	<u>47,644</u>	<u>47,644</u>	<u>0</u>

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Depreciation Adjustment Report

All Business Activities

<u>Form</u>	<u>Unit</u>	<u>Asset</u>	<u>Description</u>	<u>Tax</u>	<u>AMT</u>	<u>AMT Adjustments/ Preferences</u>
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There are no assets that meet the criteria of this report

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Future Depreciation Report **FYE: 12/31/2026**

Form 990, Page 1

Asset	Description	Date In Service	Cost	Tax	AMT
Other Depreciation:					
28	2008 HMST Trailer	12/31/2016	7,307	0	0
34	Westmoreland Sholar, Mooresville, NC	12/30/1996	181,200	0	0
35	Pisgah Covered Bridge, Randolph County	12/22/1997	10,000	0	0
39	298 Acres on High Rock Lake	12/14/1999	871,335	0	0
40	7 acres Gravenstein Drive, Mooresville, NC	12/10/1999	86,300	0	0
46	Grace Ch Rd, Salisbury, NC (50.576 ac)	8/01/2001	95,000	0	0
47	Grants Meadow (14.335 ac - Lot 58)	11/28/2001	27,200	0	0
48	Grants Crossing Subdivision (4.59 ac.)	11/06/2001	34,500	0	0
52	Shearer Road, Mooresville, NC (9.5938 ac)	12/11/2002	240,000	0	0
60	Bittenger Property (Davie County)	12/20/2004	1,008,154	0	0
63	Belk Property (7.571 Acre Tract)	7/28/2004	35,178	0	0
64	Belle Realty, Leo Wallace, & Lee Wallace	8/25/2004	61,065	0	0
65	Pickler's Bluff (High Meadow Drive)	12/10/2004	84,827	0	0
68	Larry Young property	7/30/2005	101,059	0	0
70	Crowther north - 39.117 acres	10/14/2005	69,110	0	0
71	Bingham - mineral rights	12/01/2005	40,000	0	0
72	Crowther - 150.723 acres	6/30/2005	577,943	0	0
74	Bingham Property	10/26/2006	1,526,293	0	0
86	Bingham - mineral rights	6/30/2006	210,271	0	0
101	Little Log Mtn - 62.53 acres	6/09/2011	81,000	0	0
102	Springer Farm - 393 acres	12/15/2011	786,723	0	0
107	Computer - Apple	11/20/2011	1,600	0	0
113	Springhill Ave-adj to Spr Woods	7/01/2012	1,596	0	0
118	13.07 acres - Plank Road	12/31/2014	10,000	0	0
119	10.7 acres Gravenstein Dr	12/31/2013	300,000	0	0
122	Front desk & return w/ chair	10/04/2013	6,947	0	0
124	30 acres - Long-leaf Pine	12/31/2014	59,000	0	0
131	Fireproof file cabinet	3/19/2010	1,050	0	0
132	Computer - Latitude 500	3/14/2016	2,169	0	0
133	Computer - Latitude 15	8/12/2016	1,114	0	0
135	Cagle - 16.2 acres Montgomery Co	5/03/2017	38,319	0	0
136	Chesson - 204 Lost Lake Dr	5/31/2017	51,351	0	0
137	Lanier- 18.326 acres NC Hwy 49S	12/15/2017	80,763	0	0
138	Sholar - 3.606 acres Shearers Rd	12/20/2017	125,000	0	0
140	Computer - Latitude 5480	5/09/2017	1,568	0	0
141	Camcorder - Lepold	10/24/2017	951	0	0
142	Computer - Latitude 3580	12/29/2017	998	0	0
143	New Holland tractor	9/24/2018	33,298	0	0
144	Membership software	12/31/2018	5,538	0	0
145	Cable property - 38.687 acres	3/15/2018	101,081	0	0
146	Young Property - 9.95 acres	10/16/2018	81,113	0	0
147	Meyer Property - 8.378 acres	12/17/2018	36,500	0	0
149	Albert Reynold - 79.55 acres	12/31/2018	339,438	0	0
150	Levovo 15.6" Laptop	11/05/2019	1,010	0	0
151	Levovo 15.6" Laptop	11/08/2019	1,026	0	0
152	Apple Computer	11/23/2019	1,818	0	0
153	3 Ipads	12/20/2019	1,005	0	0
154	Membership software	12/23/2019	4,388	0	0
156	Burns ACUB	7/01/2019	630,000	0	0
157	Jones ACUB	7/01/2019	22,600	0	0
158	Lenora ACUB	7/01/2019	1,116,630	0	0
159	Norwood ACUB	7/01/2019	1,161,348	0	0
160	Paschal ACUB	7/01/2019	1,674,386	0	0
161	Field ACUM	7/01/2019	141,000	0	0
162	Singleton ACUB	7/01/2019	735,671	0	0
163	Thompson ACUB	7/01/2019	283,386	0	0
164	Petty ACUB	7/01/2019	260,289	0	0
165	Harrington ACUB	7/01/2019	2,725,545	0	0
166	Steelbridge ACUB	7/01/2019	188,296	0	0
167	Seaboard ACUB	7/14/2019	1,218,000	0	0
180	Land - Non ACUB	7/01/2019	2,334,025	0	0
181	John Deere Gator	11/04/2019	18,200	2,167	0
182	McBride 3 tracts	9/18/2019	108,572	0	0
184	Stancil - Troy Coggins Mine	12/31/2020	61,306	0	0
185	2020 Chev Silverado Truck	12/31/2020	59,609	0	0
191	Locust Assoc - 8.68 acres	12/31/2020	833,000	0	0
192	Trailer & Graphics	3/08/2021	4,768	159	0

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Future Depreciation Report **FYE: 12/31/2026**

Form 990, Page 1

Asset	Description	Date In Service	Cost	Tax	AMT
193	ATV Green Machine	4/07/2021	7,377	369	0
194	2-Dell Latitude 5520 Computers	8/19/2021	4,084	545	0
196	Bennett-Little River	10/13/2021	171,819	0	0
197	Bennett-Sunset Dr Ashboro	10/13/2021	131,171	0	0
198	Bennett-Wood Sage Dr	10/13/2021	214,686	0	0
202	Crowther Hannah Ferry 35 acres	2/18/2021	68,239	0	0
203	Shearers Road 1.14140 acres	11/30/2021	54,000	0	0
204	Reynolds 79.55 acres (buy outs)	12/31/2021	2,738	0	0
205	Dell Latitude7000 notebook	3/03/2021	2,293	76	0
206	Dell Latitude 5520	10/22/2021	2,014	336	0
207	Computer equipment	12/28/2022	7,892	1,579	0
208	James River - disk	4/08/2022	5,370	767	0
209	Kaufman Trailer	7/20/2022	7,100	1,014	0
210	Tennyson - 165.85 acres	9/23/2022	910,121	0	0
211	Steinman - 82.55 acres	10/16/2022	547,209	0	0
212	Crisp - TBD Glendon Carthage Rd	11/30/2022	213,278	0	0
218	2023 Ford F-150	4/10/2023	45,632	9,126	0
219	2024 Subaru	8/14/2023	26,448	5,290	0
220	Sprayer	8/16/2023	5,371	1,075	0
221	Garner-McMillian Rd 88.27 acres	4/25/2023	902,353	0	0
222	Davis II Point Road	9/08/2023	763,164	0	0
223	Bennett - Mt Gilead 350 Acres	12/21/2023	1,495,863	0	0
224	Fesperman 24.75 acres - Stanley County	9/22/2023	100,600	0	0
225	D-St James Church Rd - 11.96 acres	12/19/2024	456,000	0	0
226	D-1451 EP Street Ext - 12-49 acres	12/19/2024	476,000	0	0
227	D-1460 EP Street Ext - 16.10 acres	12/19/2024	603,000	0	0
228	D-1666 Fisher Court - 18.13 acres	12/19/2024	679,000	0	0
229	BTG Pactual-Hoke Cty 407 acres	12/04/2024	2,683,157	0	0
230	Sloan Property 5.7 acres Moore County	7/16/2024	61,140	0	0
231	Reynolds 79.6 acres	8/02/2024	610,837	0	0
232	2024 Ford F-250	4/09/2025	60,990	12,198	0
233	4-Dell Latitude 15" Laptops	6/12/2025	8,706	1,741	0
234	Reynolds - part of 79.6 acres	10/06/2025	59,358	0	0
Total Other Depreciation			<u>32,386,747</u>	<u>36,442</u>	<u>0</u>
Total ACRS and Other Depreciation			<u>32,386,747</u>	<u>36,442</u>	<u>0</u>
Grand Totals			<u>32,386,747</u>	<u>36,442</u>	<u>0</u>

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NC Future Depreciation Report

FYE: 12/31/2026

Form 990, Page 1

Asset	Description	Date In Service	Cost	NC
Other Depreciation:				
28	2008 HMST Trailer	12/31/2016	0	0
34	Westmoreland Sholar, Mooresville, NC	12/30/1996	181,200	0
35	Pisgah Covered Bridge, Randolph County	12/22/1997	10,000	0
39	298 Acres on High Rock Lake	12/14/1999	871,335	0
40	7 acres Gravenstein Drive, Mooresville, NC	12/10/1999	86,300	0
46	Grace Ch Rd, Salisbury, NC (50.576 ac)	8/01/2001	95,000	0
47	Grants Meadow (14.335 ac - Lot 58)	11/28/2001	27,200	0
48	Grants Crossing Subdivision (4.59 ac.)	11/06/2001	34,500	0
52	Shearer Road, Mooresville, NC (9.5938 ac)	12/11/2002	240,000	0
60	Bittenger Property (Davie County)	12/20/2004	1,008,154	0
63	Belk Property (7.571 Acre Tract)	7/28/2004	35,178	0
64	Belle Realty, Leo Wallace, & Lee Wallace	8/25/2004	61,065	0
65	Pickler's Bluff (High Meadow Drive)	12/10/2004	84,827	0
68	Larry Young property	7/30/2005	101,059	0
70	Crowther north - 39.117 acres	10/14/2005	69,110	0
71	Bingham - mineral rights	12/01/2005	40,000	0
72	Crowther - 150.723 acres	6/30/2005	577,943	0
74	Bingham Property	10/26/2006	1,526,293	0
86	Bingham - mineral rights	6/30/2006	210,271	0
101	Little Log Mtn - 62.53 acres	6/09/2011	81,000	0
102	Springer Farm - 393 acres	12/15/2011	786,723	0
107	Computer - Apple	11/20/2011	1,600	0
113	Springhill Ave-adj to Spr Woods	7/01/2012	1,596	0
118	13.07 acres - Plank Road	12/31/2014	10,000	0
119	10.7 acres Gravenstein Dr	12/31/2013	300,000	0
122	Front desk & return w/ chair	10/04/2013	6,947	0
124	30 acres - Long-leaf Pine	12/31/2014	59,000	0
131	Fireproof file cabinet	3/19/2010	1,050	0
132	Computer - Latitude 500	3/14/2016	2,169	0
133	Computer - Latitude 15	8/12/2016	1,114	0
135	Cagle - 16.2 acres Montgomery Co	5/03/2017	38,319	0
136	Chesson - 204 Lost Lake Dr	5/31/2017	51,351	0
137	Lanier- 18.326 acres NC Hwy 49S	12/15/2017	80,763	0
138	Sholar - 3.606 acres Shearers Rd	12/20/2017	125,000	0
140	Computer - Latitude 5480	5/09/2017	1,568	0
141	Camcorder - Lepold	10/24/2017	951	0
142	Computer - Latitude 3580	12/29/2017	998	0
143	New Holland tractor	9/24/2018	33,298	0
144	Membership software	12/31/2018	5,538	0
145	Cable property - 38.687 acres	3/15/2018	101,081	0
146	Young Property - 9.95 acres	10/16/2018	81,113	0
147	Meyer Property - 8.378 acres	12/17/2018	36,500	0
149	Albert Reynold - 79.55 acres	12/31/2018	339,438	0
150	Levovo 15.6" Laptop	11/05/2019	1,010	0
151	Levovo 15.6" Laptop	11/08/2019	1,026	0
152	Apple Computer	11/23/2019	1,818	0
153	3 Ipads	12/20/2019	1,005	0
154	Membership software	12/23/2019	4,388	0
156	Burns ACUB	7/01/2019	630,000	0
157	Jones ACUB	7/01/2019	22,600	0
158	Lenora ACUB	7/01/2019	1,116,630	0
159	Norwood ACUB	7/01/2019	1,161,348	0
160	Paschal ACUB	7/01/2019	1,674,386	0
161	Field ACUM	7/01/2019	141,000	0
162	Singleton ACUB	7/01/2019	735,671	0
163	Thompson ACUB	7/01/2019	283,386	0
164	Petty ACUB	7/01/2019	260,289	0
165	Harrington ACUB	7/01/2019	2,725,545	0
166	Steelbridge ACUB	7/01/2019	188,296	0
167	Seaboard ACUB	7/14/2019	1,218,000	0
180	Land - Non ACUB	7/01/2019	2,334,025	0
181	John Deere Gator	11/04/2019	18,200	2,167
182	McBride 3 tracts	9/18/2019	108,572	0
184	Stancil - Troy Coggins Mine	12/31/2020	61,306	0
185	2020 Chev Silverado Truck	12/31/2020	59,609	0
191	Locust Assoc - 8.68 acres	12/31/2020	833,000	0
192	Trailer & Graphics	3/08/2021	4,768	159

-*0846

NC Future Depreciation Report

FYE: 12/31/2026

Form 990, Page 1

Asset	Description	Date In Service	Cost	NC
193	ATV Green Machine	4/07/2021	7,377	369
194	2-Dell Latitude 5520 Computers	8/19/2021	4,084	545
196	Bennett-Little River	10/13/2021	171,819	0
197	Bennett-Sunset Dr Ashboro	10/13/2021	131,171	0
198	Bennett-Wood Sage Dr	10/13/2021	214,686	0
202	Crowther Hannah Ferry 35 acres	2/18/2021	68,239	0
203	Shearers Road 1.14140 acres	11/30/2021	54,000	0
204	Reynolds 79.55 acres (buy outs)	12/31/2021	2,738	0
205	Dell Latitude7000 notebook	3/03/2021	2,293	76
206	Dell Latitude 5520	10/22/2021	2,014	336
207	Computer equipment	12/28/2022	7,892	1,579
208	James River - disk	4/08/2022	5,370	767
209	Kaufman Trailer	7/20/2022	7,100	1,014
210	Tennyson - 165.85 acres	9/23/2022	910,121	0
211	Steinman - 82.55 acres	10/16/2022	547,209	0
212	Crisp - TBD Glendon Carthage Rd	11/30/2022	213,278	0
218	2023 Ford F-150	4/10/2023	45,632	9,126
219	2024 Subaru	8/14/2023	26,448	5,290
220	Sprayer	8/16/2023	5,371	1,075
221	Gamer-McMillian Rd 88.27 acres	4/25/2023	902,353	0
222	Davis II Point Road	9/08/2023	763,164	0
223	Bennett - Mt Gilead 350 Acres	12/21/2023	1,495,863	0
224	Fesperman 24.75 acres - Stanley County	9/22/2023	100,600	0
225	D-St James Church Rd - 11.96 acres	12/19/2024	456,000	0
226	D-1451 EP Street Ext - 12-49 acres	12/19/2024	476,000	0
227	D-1460 EP Street Ext - 16.10 acres	12/19/2024	603,000	0
228	D-1666 Fisher Court - 18.13 acres	12/19/2024	679,000	0
229	BTG Pactual-Hoke Cty 407 acres	12/04/2024	2,683,157	0
230	Sloan Property 5.7 acres Moore County	7/16/2024	61,140	0
231	Reynolds 79.6 acres	8/02/2024	610,837	0
232	2024 Ford F-250	4/09/2025	60,990	12,198
233	4-Dell Latitude 15" Laptops	6/12/2025	8,706	1,741
234	Reynolds - part of 79.6 acres	10/06/2025	59,358	0
Total Other Depreciation			<u>32,379,440</u>	<u>36,442</u>
Total ACRS and Other Depreciation			<u>32,379,440</u>	<u>36,442</u>
Grand Totals			<u>32,379,440</u>	<u>36,442</u>

Form 990	Two Year Comparison Report	2024 & 2025
For calendar year 2025, or tax year beginning , ending		

Name Three Rivers Land Trust Inc	Taxpayer Identification Number ** - ***0846
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		2024	2025	Differences
Revenue	1. Contributions, gifts, grants	1. 5,080,972	1,223,928	-3,857,044
	2. Membership dues and assessments	2.		
	3. Government contributions and grants	3. 6,693,556	2,413,602	-4,279,954
	4. Program service revenue	4. 63,598	145,342	81,744
	5. Investment income	5. 144,836	172,890	28,054
	6. Proceeds from tax exempt bonds	6.		
	7. Net gain or (loss) from sale of assets other than inventory	7. 492,121	649,777	157,656
	8. Net income or (loss) from fundraising events	8. 104,098	78,029	-26,069
	9. Net income or (loss) from gaming	9.		
	10. Net gain or (loss) on sales of inventory	10.		
	11. Other revenue	11.		
	12. Total revenue. Add lines 1 through 11	12. 12,579,181	4,683,568	-7,895,613
Expenses	13. Grants and similar amounts paid	13.		
	14. Benefits paid to or for members	14.		
	15. Compensation of officers, directors, trustees, etc.	15. 132,187	137,360	5,173
	16. Salaries, other compensation, and employee benefits	16. 894,460	1,008,522	114,062
	17. Professional fundraising fees	17.		
	18. Other professional fees	18. 128,705	113,374	-15,331
	19. Occupancy, rent, utilities, and maintenance	19. 42,755	46,616	3,861
	20. Depreciation and Depletion	20. 39,231	47,643	8,412
	21. Other expenses	21. 5,199,192	2,938,554	-2,260,638
	22. Total expenses. Add lines 13 through 21	22. 6,436,530	4,292,069	-2,144,461
	23. Excess or (Deficit). Subtract line 22 from line 12	23. 6,142,651	391,499	-5,751,152
Other Information	24. Total exempt revenue	24. 12,579,181	4,683,568	-7,895,613
	25. Total unrelated revenue	25.		
	26. Total excludable revenue	26. 804,653	1,046,038	241,385
	27. Total assets	27. 39,220,291	39,916,400	696,109
	28. Total liabilities	28. 23,698	242,516	218,818
	29. Retained earnings	29. 39,196,593	39,673,884	477,291
	30. Number of voting members of governing body	30. 16	15	
	31. Number of independent voting members of governing body	31. 16	15	
	32. Number of employees	32. 18	17	
	33. Number of volunteers	33. 50	50	

Form 990	Tax Return History	2025
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Name Three Rivers Land Trust Inc	Employer Identification Number ** - ***0846
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	2021	2022	2023	2024	2025	2026
Contributions, gifts, grants	2,906,228	4,356,743	5,554,556	11,774,528	3,637,530	
Membership dues						
Program service revenue	148,959	37,211	580,476	63,598	145,342	
Capital gain or loss	36,748	-6,654	235,982	492,121	649,777	
Investment income	50,308	45,218	58,405	144,836	172,890	
Fundraising revenue (income/loss)	61,825	27,828	45,774	104,098	78,029	
Gaming revenue (income/loss)						
Other revenue						
Total revenue	3,204,068	4,460,346	6,475,193	12,579,181	4,683,568	
Grants and similar amounts paid						
Benefits paid to or for members						
Compensation of officers, etc.	132,748	126,327	126,000	132,187	137,360	
Other compensation	539,424	588,580	676,817	894,460	1,008,522	
Professional fees	43,447	96,367	106,981	128,705	113,374	
Occupancy costs	26,096	29,800	36,124	42,755	46,616	
Depreciation and depletion	32,471	30,408	39,347	39,231	47,643	
Other expenses	3,121,433	2,422,520	1,667,934	5,199,192	2,938,554	
Total expenses	3,895,619	3,294,002	2,653,203	6,436,530	4,292,069	
Excess or (Deficit)	-691,551	1,166,344	3,821,990	6,142,651	391,499	
Total exempt revenue	3,204,068	4,460,346	6,475,193	12,579,181	4,683,568	
Total unrelated revenue						
Total excludable revenue	297,840	103,603	920,637	804,653	1,046,038	
Total Assets	28,118,166	29,235,780	33,191,872	39,220,291	39,916,400	
Total Liabilities	16,308	371,303	242,117	23,698	242,516	
Net Fund Balances	28,101,858	28,864,477	32,949,755	39,196,593	39,673,884	

Federal Statements

Taxable Interest on Investments

Description							
		Amount	Unrelated Business	Exclusion Code	Postal Code	Acquired after 6/30/75	US Obs (\$ or %)
Investment income		\$ 172,890		14			
Total		\$ 172,890					

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Federal Statements**Form 990, Part IX, Line 11g - Other Fees for Service (Non-employee)**

Description	Total Expenses	Program Service	Management & General	Fund Raising
Professional fees	\$ 113,374	\$ 85,031	\$ 28,343	\$
Total	\$ 113,374	\$ 85,031	\$ 28,343	\$ 0

Form 990, Part IX, Line 24e - All Other Expenses

Description	Total Expenses	Program Service	Management & General	Fund Raising
Other Miscellaneous	\$ 23,858	\$ 17,893	\$ 5,965	\$
Property taxes	18,937	18,937		
Dues & subscriptions	10,143	7,607	2,536	
Total	\$ 52,938	\$ 44,437	\$ 8,501	\$ 0

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Federal Statements

Schedule A, Part II, Line 1(e)

Description	Amount
Contributions <= 2% of line 1h	\$ 730,978
Foundations for the Carolinas	
Cash Contribution	336,500
NC Dept of Agriculture	
Cash Contribution	2,268,637
US Dept of Defense	
Cash Contribution	144,965
Robert Kinch Revocable Trust	
Land	
Margo Fesperman	
Land	
William & Connie Reynolds	
Land	
Anna Danner	
Land	
Human Service Alliance	
Cash Contribution	148,000
Special events	
Cash Contribution	8,450
Total	\$ <u>3,637,530</u>

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Federal Statements**Schedule A, Part II, Line 5 - Excess Gifts**

<u>Donor Name</u>	<u>Total</u>	<u>Excess</u>
Carlton & Donald McCullum	\$	\$
David Bennett		
Cheryl Halten		
Sara Dystra Trust		
Brooks Reynold Bridges		
Redwine Farms LLC		
Robert Kinch Revocable Trust	388,100	
Richard Wainwright Barber Farm Trust		
Margo Fesperman	100,600	
William & Connie Reynolds		
Anna Danner	2,214,000	1,638,435
Human Service Alliance	148,000	
Total	\$ 2,850,700	\$ 1,638,435

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Federal Statements**Schedule A, Part II, Line 8(e)**

Description	Amount
Investment income	\$ 172,890
Total	\$ 172,890

Schedule A, Part II, Line 9(e)

Description	Amount
Special events	\$ 78,029
Less: Deductions	-1,000
Total	\$ 77,029

Schedule A, Part II, Line 12 - Current year

Description	Amount
Land management income	\$ 145,342
Total	\$ 145,342